

(中譯文)

致 A、B、B2、C 及 F 級別股份之股東通知書

盧森堡，2026 年 08 月 28 日

親愛的股東，您好：

我們致函予您，是因為您是 Morgan Stanley Investment Funds（下稱「**本 SICAV**」）旗下一檔或多檔基金（下稱「**基金**」）之 A、B、B2、C 及/ 或 F 級別股份之投資人。

本 SICAV 董事會（下稱「**董事會**」）謹此通知，各基金 A、B、B2、C 及 F 級別股份之行政管理費（下稱「**行政管理費**」）將予調降。

行政管理費係每年支付予本 SICAV 管理公司（即 MSIM 基金管理（愛爾蘭）公司）之費用。管理公司自該費用中支付行政管理人、存託機構、股份登記處、過戶代理人及付款代理人所提供服務之費用，以及法律服務費用及其自身提供服務之費用。進一步詳情載於本 SICAV 之公開說明書（下稱「**公開說明書**」）。

關於該等變更之進一步詳情（包括實施時程），請參見下文。請撥冗閱讀下列重要資訊。如您仍有疑問，請聯繫我們在盧森堡的註冊辦事處、投資經理或您當地的代表機構。

我們十分重視身為股東的您，並衷心希望您繼續與我們一起攜手投資。

董事會 敬啟

變更

各基金所有 A、B、B2、C 及 F 級別股份之行政管理費將調降如下：

股份級別	現行行政管理費（每年）	新行政管理費（每年）
A	0.19%	0.18%
B	0.19%	0.18%
B2	0.19%	0.18%
C	0.19%	0.18%
F	0.19%	0.18%

前揭修訂將適當反映於公開說明書之「**基金說明**」章節。

所擬變更將自動生效，您毋須採取任何行動。

重要日期

2026 年 08 月 28 日

- 變更生效

其他資訊

除非本通知書中另有所指，本通知書之所用詞彙均與現行公開說明書所述之含義相同。

董事會對本通知書所含資訊之正確性負責。投資人可於本 SICAV 之網站、本 SICAV 之註冊辦事處或國外代表之辦事處免費索取公開說明書以及相關之 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

就上述事宜在您具有公民身份之國家、您的居住地或定居地所在國家所致之稅務影響，您應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

請注意，我們不提供投資建議。如您不確定前揭變更會對您產生何等影響，請向財務顧問諮詢。

NOTICE TO SHAREHOLDERS OF CLASSES A, B, B2, C and F SHARES

Luxembourg, 28 August 2026

Dear shareholder,

We are writing to you because you are an investor in classes A, B, B2, C and/or F shares in one or more funds (the “**Funds**”) of Morgan Stanley Investment Funds (the “**SICAV**”).

The board of directors of the SICAV (the “**Board**”) wants to inform you about a reduction of the administration fee (the “**Administration Fee**”) of the classes A, B, B2, C and F shares of the Funds.

The Administration Fee is an annual fee paid to the management company of the SICAV (*i.e.*, MSIM Fund Management (Ireland) Limited). Out of this fee, the management company pays for the services provided by the administrator, depositary, registrar, transfer agent, and paying agent, as well as for legal services and its own services. Further details are set out in the prospectus of the SICAV (the “**Prospectus**”).

More detailed information about these changes, including the timing, appears below. Please take a moment to review the important information below. If you still have questions, please contact us at the registered office in Luxembourg, the investment manager, or your local representative.

We value you as a shareholder and sincerely hope you will continue to invest with us.

Yours sincerely

The Board

Changes

Reduction of the Administration Fee of all classes A, B, B2, C and F shares of the Funds, as follows:

Share Class	Current Administration Fee (annual)	New Administration Fee (annual)
A	0.19%	0.18%
B	0.19%	0.18%
B2	0.19%	0.18%
C	0.19%	0.18%
F	0.19%	0.18%

These changes are reflected in the section “**Fund Descriptions**” of the Funds, included in the Prospectus, where appropriate.

The proposed changes will automatically come into effect without any action on your side.

Key Date

28 August 2026

- Changes become effective.

Other Information

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, on the SICAV's websites, at the registered office of the SICAV, or at the offices of foreign representatives.

You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.